



ALFRED NZO
DISTRICT MUNICIPALITY

ORDINARY COUNCIL MEETING OF THE 28TH MARCH 2018

OFFICE OF THE SPEAKER

**RESOLUTION EXTRACT
ON
REPORTS FOR CONSIDERATION: EXECUTIVE MAYOR'S REPORT**

Tabling of Draft Budget 2018/2019

COUNCIL:SC/009/003/2017/2018

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COUNCIL RESOLUTION EXTRACT: COUNCIL:SC/009/003/2017/2018

REPORTS FOR CONSIDERATION: EXECUTIVE MAYOR'S REPORT

Tabling of Draft Budget 2018/2019

The Executive Mayor presented the proposed Draft Annual Budget for 2018/2019 financial year as per Section 24 of the Municipal Finance Management Act, (Act 56 of 2003).

The proposed Draft Annual Budget for 2018/2019 financial year was presented as follows:

Total Operating Income	R (1 197 680 808)
Total Operating Expenditure	R 658 060 020
Total Capital Expenditure	R 532 360 740
(Surplus)/Deficit	R (7 320 048)

It was further proposed that the tariffs increase for 2018/2019 financial year for with effect from the 01 July 2018 the draft (6%) tariffs for the supply of water, the draft (6%) tariffs for sanitation services and all other tariffs as entailed in the municipality's tariff policy.



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The following budget related policies were also presented for approval:

- Cash Management and Investment policy 2018/19
- Tariff Policy 2018/19
- Credit and debt control policy 2018/19
- Fixed Asset Management Policy 2018/19
- Supply Chain Management Policy 2018/19
- Petty Cash Policy 2018/19
- Budget policy 2018/19
- Catering Policy 2018/19
- The service level standards that forms part of the 2018/19 tabled MTREF budget documentation as per Circular 75 of the MFMA

It was **RESOLVED**:

1. THAT the report regarding the Tabling of Draft Annual Budget 2018/2019 MTREF be and is hereby approved;
2. That the attached Operating budget in respect of the 2018/2019 draft budget be approved as follows:

Total Operating Income	R (1 197 680 808)
Total Operating Expenditure	R 658 060 000
Total Capital Expenditure	<u>R 532 300 740</u>
(Surplus)/Deficit	<u>R (7 320 048)</u>

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1) That the consolidated draft tariffs for water and sanitation as proposed be noted and be effective from 1 July 2017 after the approval of the final budget in May 2018 with the 6% increment.

2) That the following budget related Policies be and are hereby approved :

- Cash Management and Investment policy 2018/19
- Tariff Policy 2018/19
- Credit and debt control policy 2018/19
- Fixed Asset Management Policy 2018/19
- Supply Chain Management Policy 2018/19
- Petty Cash Policy 2018/19
- Budget policy 2018/19
- Catering Policy 2018/19

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- The service level standards that forms part of the 2018/19 tabled MTREF budget documentation as per Circular 75 of the MFMA.

This was carried as a resolution having been put before the Council for voting by show of hands with results as follows:

VOTES		
FOR	AGAINST	DISSENTING
28	0	0

COUNCIL: SC/09/002/2017/2018

NB – The resolution above is subject to confirmation by the Council at its next ordinary sitting.

SIGNED

Z.H. SIKHUNDLA
MUNICIPAL MANAGER

P.T. SOBUTHONGO
HON. SPEAKER

05/04/2018
DATE

DATE